

**THE CORPORATION OF THE VILLAGE OF MONTROSE**

**BYLAW # 601**

A BYLAW TO REPEAL A SHORT-TERM CAPITAL BORROWING BYLAW

WHEREAS the Council of the Village of Montrose had approved a short-term capital borrowing Bylaw in 2003 for certain capital projects, and

WHEREAS the Council successfully completed the project without the necessity of having to borrow funds,

NOW THEREFORE the Council of the Village of Montrose, in open meeting assembled, ENACTS AS FOLLOWS:

**SHORT TITLE**

- 1. (1) This Bylaw may be cited as the "**SHORT-TERM LOAN REPEAL BYLAW**"

**REPEAL**

- 2. (1) Parks Building Renovations Short-Term Loan Bylaw #577 is hereby repealed.

**ENACTMENT**

- 3. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.  
(2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME  
READ A SECOND TIME  
READ A THIRD TIME  
RECONSIDERED AND FINALLY ADOPTED

this 1<sup>st</sup> day of April, 2003  
this 1<sup>st</sup> day of April, 2003  
this 1<sup>st</sup> day of April, 2003  
this day of , 2003

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Mayor

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Village Clerk

Certified a true copy of Bylaw # 601, as adopted

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Village Clerk, Andre Carrel