

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #630

A BYLAW TO EXEMPT A CERTAIN PROPERTIES FROM PROPERTY TAXATION

WHEREAS section 224 of the *Community Charter* (SBC Chapter 26) gives Council the authority to exempt certain properties from property taxation;

NOW THEREFORE BE IT RESOLVED that the Council of the Village of Montrose, in open meeting assembled, enacts as follows:

SHORT TITLE

1. (1) This Bylaw may be cited for all purposes as the "**PROPERTY TAX EXEMPTION (2006-2015) BYLAW**".

EXEMPTION

2. (1) Land and buildings on Parcel B, Block 2, Plan 2541, PID 015-251-519 are exempt under section 224(2)(g) of the *Community Charter*.
- (2) Land and buildings on Parcel B, Plan NEP73949, PID 025-726-145 are exempt under section 224(2)(i) of the *Community Charter*.
3. (1) The exemptions granted pursuant to this Bylaw shall remain in effect for the years 2006 to 2015 inclusive.

ENACTMENT

4. (1) If any section, subsection, sentence, clause, or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME
READ A SECOND TIME
READ A THIRD TIME
NOTICE PURSUANT TO SECTION 227 PUBLISHED
READ A FOURTH TIME AND FINALLY ADOPTED

this 15th day of March, 2005
this 15th day of March, 2005
this 15th day of March, 2005
the 16th & 23rd day of August, 2005
this 6th day of September, 2005

Mayor

Village Clerk

I hereby certify the foregoing to be a true and correct copy of Property Tax Exemption (2006-2015) Bylaw #630.

Village Clerk