

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #631

A BYLAW TO AMEND THE FINANCIAL PLAN FOR THE PERIOD OF 2005 to 2009

WHEREAS Council deems it necessary to amend the Financial Plan,

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

- 1. (1) This Bylaw may be cited as the "**MONTROSE FINANCIAL PLAN 2005-2009 (AMENDMENT #1)**"

AMENDMENT

- 2. (1) Schedules 'A' and 'B' of Bylaw #622 are hereby repealed and replaced with schedules 'A' and 'B' attached to, and forming part of this Bylaw.

ENACTMENT

- 11. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME	this 18 th day of April, 2005
READ A SECOND TIME	this 18 th day of April, 2005
READ A THIRD TIME	this 18 th day of April, 2005
RECONSIDERED AND FINALLY ADOPTED	this 2 nd day of May, 2005

 Mayor

Village Clerk

Certified a true copy of Bylaw #631, as adopted

 Village Clerk

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SCHEDULE "A" – GENERAL FUND REVENUES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
TAXES					
Ad Valorem Taxes	116,600	119,300	128,900	136,900	144,700
Drainage Parcel Taxes	13,100	13,100	13,100	13,100	13,100
Road Parcel Taxes	55,500	55,500	55,500	55,500	55,500
Community Development Parcel Taxes	12,100	12,100	0	0	0
Fibre Optic Access	6,000	6,000	6,000	0	0
Utility Taxes	9,600	9,600	9,600	9,600	9,600
Grant in Lieu of Taxes	2,600	2,600	2,600	2,600	2,600
TOTAL TAXES	215,500	218,200	215,700	217,700	225,500
SALE OF SERVICES					
Garbage Service	13,500	13,500	13,500	13,500	13,500
Other Services	8,300	8,300	8,300	8,300	8,300
TOTAL SALE OF SERVICES	21,800	21,800	21,800	21,800	21,800
OTHER REVENUES FROM OWN SOURCES					
Licenses & Permits	4,700	4,700	4,700	4,700	4,700
Rentals	49,700	49,700	49,700	49,700	49,700
Miscellaneous	23,200	23,200	23,200	23,200	23,200
TOTAL REVENUES FROM OWN SOURCES	77,600	77,600	77,600	77,600	77,600
UNCONDITIONAL TRANSFERS	170,200	170,100	170,100	170,100	170,100
CONDITIONAL TRANSFERS	76,400	76,400	76,400	76,400	76,400
INTERNAL TRANSFER					
Water Fund Administration	14,000	21,700	22,200	22,600	23,100
Sewer Fund Administration	36,700	37,900	38,700	39,500	40,300
Future Capital Expenditures Reserve	28,200	0	0	1,800	1,900
TOTAL INTERNAL TRANSFERS	78,900	59,600	60,900	63,900	65,300
COLLECTIONS FOR OTHERS	504,500	492,800	492,800	492,800	492,800
<u>TOTAL GENERAL FUND REVENUES</u>	<u>1,144,600</u>	<u>1,116,500</u>	<u>1,115,300</u>	<u>1,120,300</u>	<u>1,129,500</u>

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SCHEDULE "B" – GENERAL FUND EXPENDITURES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
GENERAL GOVERNMENT SERVICES					
Legislative	18,400	18,800	19,100	19,500	19,900
General Administration	160,600	163,800	167,100	170,400	173,800
Other General Government Services	42,700	43,600	44,400	45,300	46,200
TOTAL GENERAL GOVT SERVICES	221,700	226,200	230,600	235,200	239,900
PROTECTIVE SERVICES					
Bylaw Enforcement	5,100	5,200	5,300	5,400	5,500
Other Protective Services	8,700	8,900	9,100	9,200	9,400
TOTAL PROTECTIVE SERVICES	13,800	14,100	14,400	14,600	14,900
TRANSPORTATION SERVICES					
Equipment Operation & Maintenance	21,200	21,600	22,100	22,500	22,900
Workshop	11,300	11,500	11,800	12,000	12,200
Road Maintenance	61,000	62,200	63,500	64,700	66,000
Traffic Services	9,700	9,900	10,100	10,300	10,500
TOTAL TRANSPORTATION SERVICES	103,200	105,200	107,500	109,500	111,600
ENVIRONMENTAL HEALTH SERVICES	25,500	26,000	26,500	27,100	27,600
ENVIRONMENTAL DEVELOPMENT	21,100	21,500	22,000	22,400	22,800
RECREATION & CULTURAL SERVICES					
Recreation Commission	13,600	13,900	14,100	14,400	14,700
Community Hall	15,700	16,000	16,300	16,700	17,000
Parks	24,400	24,900	25,400	25,900	26,400
MCCERCS	5,300	5,400	5,500	5,600	5,700
TOTAL RECREATION & CULTURE	59,000	60,200	61,300	62,600	63,800
FISCAL SERVICES					
Debt Servicing	26,400	24,400	24,400	24,400	24,400
Transfer to Reserves	1,400	5,900	4,100	0	0
Transfer of Taxes Collected for Others	511,200	499,500	499,500	499,500	499,500
TOTAL FISCAL SERVICES	539,000	529,800	528,000	523,900	523,900
CAPITAL PROJECTS					
Administration	2,500	8,500	0	0	0
Public Works	103,100	100,000	100,000	100,000	100,000
Recreation	56,000	25,000	25,000	25,000	25,000
TOTAL CAPITAL PROJECTS	161,600	133,500	125,000	125,000	125,000
<u>TOTAL GENERAL EXPENDITURES</u>	<u>1,144,900</u>	<u>1,116,500</u>	<u>1,115,300</u>	<u>1,120,300</u>	<u>1,129,500</u>
General Fund Surplus (Deficit)	0	0	0	0	0