

# THE CORPORATION OF THE VILLAGE OF MONTROSE

## BYLAW #723

A BYLAW TO EXEMPT A CERTAIN PROPERTIES FROM PROPERTY TAXATION

WHEREAS section 224 of the *Community Charter* (SBC Chapter 26) gives Council the authority to exempt certain properties from property taxation;

NOW THEREFORE BE IT RESOLVED that the Council of the Village of Montrose, in open meeting assembled, enacts as follows:

### SHORT TITLE

- (1) This Bylaw may be cited for all purposes as the "**PROPERTY TAX EXEMPTION (2016-2025) BYLAW**".

### EXEMPTION

- (1) Land and buildings on Parcel B, Block 2, Plan 2541, PID 015-251-519 are exempt under section 224(2)(g) of the *Community Charter*.
- (2) Land and buildings on Parcel B, Plan NEP73949, PID 025-726-145 are exempt under section 224(2)(i) of the *Community Charter*.
- (1) The exemptions granted pursuant to this Bylaw shall remain in effect for the years 2016 to 2025 inclusive.

### ENACTMENT

- (1) If any section, subsection, sentence, clause, or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME  
READ A SECOND TIME  
READ A THIRD TIME  
NOTICE PURSUANT TO SECTION 227 PUBLISHED  
READ A FOURTH TIME AND FINALLY ADOPTED

this 15<sup>th</sup> day of June, 2015  
this 15<sup>th</sup> day of June, 2015  
this 15<sup>th</sup> day of June, 2015  
this 25<sup>th</sup> day of June, 2015, and  
this 2<sup>nd</sup> day of July, 2015  
this 6<sup>th</sup> day of July, 2015

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Officer

I hereby certify the foregoing to be a true and correct copy of Property Tax Exemption (2016-2025) Bylaw #723.

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Corporate Officer