

# THE VILLAGE OF MONTROSE

**POLICY TITLE:** PERMISSIVE TAX EXEMPTION POLICY

**POLICY #** 1970

**POLICY STATEMENT:**

It is the policy of Council that the Village will consider permissive tax exemptions to non-profit societies and/or organizations that meet certain pre-requisites and criteria.

**POLICY BACKGROUND:**

The *Community Charter* gives Council the authority to exempt certain properties from property taxation. Additionally, the Village has adopted previous Permissive Tax Exemption Bylaws to non-profit societies based on the financial impact the request has on the Village, if it is warranted and/or will serve a meaningful purpose.

**POLICY GOAL:**

The goal of this policy is to help ensure that decisions made on granting permissive tax exemptions in the Village are made on a transparent and consistent basis. Furthermore, the Village will continue to consider permissive tax exemptions to non-profit societies and/or organizations that meet the criteria described below:

**POLICY OBJECTIVES:**

1. The tax exemption must demonstrate benefit to the community and residents of the Village by enhancing the quality of life, economically, socially or culturally, within the community.
2. The goals, policies and principles of the organization receiving the exemption must not be inconsistent or in direct conflict with those of the Village.
3. The organization receiving the exemption must be a registered non-profit society or organization, as the support of the municipality will not be used for commercial or private gain.
4. Permissive tax exemptions will be considered in conjunction with:
  - a) other assistance being provided by the Village;
  - b) the potential demands for Village services or infrastructure arising from the property; and
  - c) the amount of revenue that the Village will lose if the exemption is granted.
5. The Village will also continue to investigate possible expansion of the permissive tax exemption policy to include eligibility requirements for larger-scaled green revitalization projects.

Initially approved at meeting #06-16, March 21, 2016

Reviewed and confirmed unchanged at meeting #12-18 on March 19, 2018

Next scheduled to be reviewed on March 18, 2019