

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #725

A BYLAW TO AMEND THE FINANCIAL PLAN FOR THE PERIOD OF 2015 to 2019

WHEREAS the Council of the Village of Montrose deems it necessary to amend the current financial plan,

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

- 1. (1) This Bylaw may be cited as the "**MONTROSE FINANCIAL PLAN 2015-2019 AMENDMENT BYLAW**"

AMENDMENTS

- 2. (1) Schedule "A" Bylaw #721 is hereby repealed and replace with Schedule "A" attached to, and forming part of this Bylaw.
- (2) Schedule "B" of Bylaw #721 is hereby repealed and replace with Schedule "B" attached to, and forming part of this Bylaw.

ENACTMENT

- 3. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME
 READ A SECOND TIME
 READ A THIRD TIME
 PUBLIC CONSULTATION HELD
 RECONSIDERED AND FINALLY ADOPTED

this 2nd day of November, 2015
 this 2nd day of November, 2015
 this 2nd day of November, 2015
 this 16th day of November, 2015
 this 16th day of November, 2015

Mayor

Corporate Officer

Certified a true copy of Bylaw #725, as adopted

Corporate Officer

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SCHEDULE "A" – GENERAL FUND REVENUES

	2014 BUDGET	2014 PRE- AUDIT	2015 BUDGET	2016 BUDGET	2017 BUDGET	2018 BUDGET	2019 BUDGET
TAXES							
Ad Valorem Taxes	191,347	191,346	202,555	205,593	208,677	211,807	214,984
Drainage Parcel Taxes	24,150	24,150	24,150	24,512	24,880	25,253	25,632
Road Parcel Taxes	46,000	46,000	46,000	46,690	47,390	48,101	48,823
Utility Taxes	11,581	11,581	11,458	11,500	11,500	11,500	11,500
Grant in Lieu of Taxes	2,900	2,992	3,000	3,000	3,000	3,000	3,000
TOTAL TAXES	275,978	276,069	287,163	291,296	295,448	299,662	303,939
SALE OF SERVICES							
Garbage Service	21,050	22,233	21,300	21,300	21,300	21,500	21,500
Recreation Services	8,000	9,671	10,000	10,000	10,000	10,000	10,000
Other Services	400	277	400	400	400	400	400
TOTAL SALE OF SERVICES	29,450	32,181	31,700	31,700	31,700	31,900	31,900
OTHER REVENUES FROM OWN SOURCES							
Licenses & Permits	4,900	5,193	5,100	5,300	5,500	5,500	5,700
Rentals	65,851	64,640	73,437	75,000	75,000	76,000	76,000
Miscellaneous	23,450	25,747	90,733	25,000	25,000	25,000	25,000
TOTAL REVENUES FROM OWN SOURCES	94,201	95,580	169,270	105,300	105,500	106,500	106,700
UNCONDITIONAL TRANSFERS							
	246,290	244,755	395,338	350,000	350,000	350,000	350,000
CONDITIONAL TRANSFERS							
	168,213	170,802	179,155	170,000	170,000	170,000	170,000
INTERNAL TRANSFER							
Water Fund Administration	30,141	30,141	20,017	22,000	23,000	23,000	24,000
Sewer Fund Administration	39,914	39,914	16,378	18,000	19,000	19,000	20,000
Other Transfers	16,330	11,330	59,380	15,000	15,000	17,000	17,000
TOTAL INTERNAL TRANSFERS	86,385	81,385	95,775	55,000	57,000	59,000	61,000
COLLECTIONS FOR OTHERS							
	744,467	744,524	740,940	742,000	744,000	745,000	750,000
<u>TOTAL GENERAL FUND REVENUES</u>	<u>1,644,984</u>	<u>1,645,296</u>	<u>1,899,341</u>	<u>1,745,296</u>	<u>1,753,648</u>	<u>1,762,062</u>	<u>1,773,539</u>

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SCHEDULE "B" – GENERAL FUND EXPENDITURES

	2014	2014	2015	2016	2017	2018	2019
	BUDGET	PRE-AUDIT	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
GENERAL GOVERNMENT SERVICES							
Legislative	23,350	22,128	28,500	29,000	29,500	30,000	30,500
General Administration	337,371	346,172	366,896	367,000	368,000	369,000	370,000
Other General Government Services	43,980	37,165	46,850	43,000	43,000	43,000	44,000
TOTAL GENERAL GOVT SERVICES	404,701	405,465	442,246	439,000	440,500	442,000	444,500
GENERAL PUBLIC WORKS							
General Public Works	7,633	8,729	10,671	10,700	11,000	11,500	11,500
Workshop	15,851	15,158	20,325	20,630	20,939	21,253	21,572
General Public Works Equipment	24,926	26,680	45,587	30,000	31,000	31,000	31,000
TOTAL GENERAL PUBLIC WORKS	48,410	50,567	76,583	61,330	62,939	63,753	64,072
PROTECTIVE SERVICES							
Bylaw Enforcement	10,150	8,673	9,650	9,747	9,893	10,041	10,192
Other Protective Services	12,154	14,572	17,644	17,700	17,877	18,056	18,236
TOTAL PROTECTIVE SERVICES	22,304	23,245	27,294	27,447	27,770	28,097	28,428
TRANSPORTATION SERVICES							
Equipment Operation & Maintenance	11,257	38,299	15,058	15,209	15,361	15,514	15,669
Road Maintenance	93,001	86,600	86,086	87,377	88,688	89,575	90,471
Traffic Services	15,608	22,217	21,008	21,323	21,643	21,859	22,078
TOTAL TRANSPORTATION SERVICES	119,866	147,116	122,152	123,909	125,692	126,948	128,218
ENVIRONMENTAL HEALTH SERVICES							
	27,674	34,369	34,426	35,115	35,817	36,533	37,264
COMMUNITY & PLANNING SERVICES							
	23,845	14,849	110,000	15,000	15,000	15,000	15,000
RECREATION & CULTURAL SERVICES							
Recreation Commission	11,084	11,421	11,032	11,000	11,000	11,000	11,000
Community Hall	26,922	38,653	28,257	28,681	29,111	29,548	29,991
Parks	34,478	32,482	52,114	33,000	33,500	34,000	35,000
TOTAL RECREATION & CULTURE	72,484	82,556	91,403	72,681	73,611	74,548	75,991
FISCAL SERVICES							
Debt Servicing	0	0	0	0	0	0	0
Transfer to Other Funds	97,485	140,653	130,900	100,000	100,000	100,000	100,000
Transfer of Taxes Collected for Others	766,064	768,069	761,337	761,000	763,000	763,683	770,568
TOTAL FISCAL SERVICES	863,549	908,722	892,237	861,000	863,000	863,683	870,568
CAPITAL PROJECTS							
Administration	0	0	0	0	0	0	0
Public Works	32,150	13,727	73,000	79,815	79,319	81,499	79,498
Recreation	30,000	24,225	30,000	30,000	30,000	30,000	30,000
TOTAL CAPITAL PROJECTS	62,150	37,952	103,000	109,815	109,319	111,499	109,498
<u>TOTAL GENERAL EXPENDITURES</u>	<u>1,644,983</u>	<u>1,704,841</u>	<u>1,899,341</u>	<u>1,745,296</u>	<u>1,753,647</u>	<u>1,762,062</u>	<u>1,773,539</u>
General Fund Surplus (Deficit)	1	-59,545	0	0	0	0	0
Consolidated Funds Surplus (Deficit)	0	-15,968	0	0	-0	0	0