

BYLAW #578

A BYLAW TO AMEND THE FINANCIAL PLAN FOR THE PERIOD OF 2001 to 2005

WHEREAS the Council of the Village of Montrose deems it necessary to amend the current financial plan,

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

Short Title

1. (1) This Bylaw may be cited as the "**Montrose Financial Plan 2001-2005 Amendment Bylaw**".

Amendments

2. (1) Schedule "A" of Bylaw #569 is hereby deleted and replace with Schedule "A" attached to, and forming part of this Bylaw.

(2) Schedule "B" of Bylaw #569 is hereby deleted and replace with Schedule "B" attached to, and forming part of this Bylaw.

(3) Schedule "C" of Bylaw #569 is hereby deleted and replace with Schedule "C" attached to, and forming part of this Bylaw.

Enactment

11. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.

(2) This Bylaw shall come into full force and effect on the final adoption thereof.

READ A FIRST TIME this 21st day of August, 2001

READ A SECOND TIME this 21st day of August, 2001

READ A THIRD TIME this 21st day of August, 2001

RECONSIDERED AND FINALLY ADOPTED this 4th day of September, 2001

Mayor Village Clerk

Certified a true copy of Bylaw #578, as adopted

Village Clerk

BYLAW #578

SCHEDULE "A" - GENERAL FUND REVENUES

	2001	2002	2003	2004	2005
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
TAXES					
Ad Valorem Taxes	110,100	77,500	66,500	66,500	66,500
MCCERC Parcel Taxes	12,000	12,000	12,000	0	0
Drainage Parcel Taxes	0	15,000	15,500	15,900	16,400

Utility Taxes	8,500	7,600	7,600	7,600	7,600
Grant in Lieu of Taxes	2,400	2,400	2,400	2,400	2,400
TOTAL TAXES	133,000	114,500	104,000	92,400	92,900

SALE OF SERVICES

Garbage Service	18,500	39,600	40,700	42,000	43,200
Other Services	6,300	1,300	1,300	1,300	1,300
TOTAL SALE OF SERVICES	24,800	40,900	42,000	43,300	44,500

OTHER REVENUES FROM OWN SOURCES

Licenses & Permits	4,900	4,900	4,900	4,900	4,900
Rentals	62,800	62,800	62,800	62,800	62,800
Miscellaneous	25,300	25,300	25,300	25,300	25,300
TOTAL REVENUES FROM OWN SOURCES	93,000	93,000	93,000	93,000	93,000

UNCONDITIONAL TRANSFERS	170,100	170,000	170,000	170,000	170,000
--------------------------------	----------------	----------------	----------------	----------------	----------------

CONDITIONAL TRANSFERS	54,700	54,700	54,700	54,700	54,700
------------------------------	---------------	---------------	---------------	---------------	---------------

INTERNAL TRANSFER

Water Fund Administration	24,800	24,800	24,800	24,800	24,800
Sewer Fund Administration	70,000	70,000	70,000	70,000	70,000
Future Capital Expenditures Reserve	9,800	0	0	0	0
Recreation Capital Reserve	241,700	30,000	0	0	0
Transfer from Water Fund	33,300				
TOTAL INTERNAL TRANSFERS	379,600	124,800	94,800	94,800	94,800

COLLECTIONS FOR OTHERS	501,000	528,900	528,900	528,900	528,900
-------------------------------	----------------	----------------	----------------	----------------	----------------

TOTAL GENERAL FUND REVENUES 1,356,200 1,126,800 1,087,400 1,077,100 1,078,800

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #578

SCHEDULE "A" - GENERAL FUND EXPENDITURES

	2001	2002	2003	2004	2005
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
GENERAL GOVERNMENT SERVICES					
Legislative	16,000	17,500	18,000	18,600	19,100
General Administration	147,200	135,200	139,300	143,500	147,800
Other General Government Services	30,500	27,500	28,300	29,200	30,100
TOTAL GENERAL GOVT SERVICES	193,700	180,200	185,600	191,300	197,000
PROTECTIVE SERVICES	11,800	12,500	12,800	13,200	13,600
TRANSPORTATION SERVICES					
Equipment Operation & Maintenance	15,600	14,200	14,600	15,100	15,600
Workshop	11,600	10,300	10,600	10,900	11,200
Total Road Maintenance	34,000	35,500	36,600	37,700	38,800
Traffic Services	13,700	13,900	14,300	14,800	14,800
TOTAL TRANSPORTATION SERVICES	74,900	73,900	76,100	78,500	80,400
ENVIRONMENTAL HEALTH SERVICES	42,600	39,600	40,700	42,000	43,200
ENVIRONMENTAL DEVELOPMENT	9,000	11,500	12,000	12,500	12,900

Debt Servicing

Long-Term Interest	4,100	5,800	5,800	3,700	0
Principal Installments	2,100	8,800	8,800	8,700	0
Total Debt Servicing	6,200	14,600	14,600	12,400	0
Transfer to General Revenue Fund	33,300	0	0	0	0
TOTAL FISCAL SERVICES	39,500	14,600	14,600	12,400	0

TOTAL CAPITAL PROJECTS **43,000** **54,300** **57,900** **66,500** **68,500**

TOTAL WATER FUND **151,500** **137,800** **142,800** **150,600** **141,600**
EXPENDITURES

SURPLUS (DEFICIT) **0** **0** **0** **0** **0**

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #578

SCHEDULE "C" - SEWER FUND

	2001	2002	2003	2004	2005
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
TAXES	45,900	41,600	35,000	29,500	26,100
SALE OF SERVICES	85,800	118,300	142,800	167,200	154,900
TRANSFER FROM GENERAL FUND	64,800	16,800	2,400	0	0
<u>TOTAL SEWER FUND REVENUES</u>	<u>196,500</u>	<u>176,700</u>	<u>180,200</u>	<u>196,700</u>	<u>181,000</u>
GENERAL GOVERNMENT SERVICES	70,000	70,000	70,000	70,000	70,000

ENVIRONMENTAL HEALTH SERVICES

Sewage Collection & Disposal

Collection System Maintenance	10,700	6,200	6,400	6,600	6,800
Lift Station Maintenance	15,400	14,300	14,700	15,100	15,600
Sewage Treatment Plant	49,500	47,400	48,800	50,300	51,800
Total Sewage Collection & Disposal	75,600	67,900	69,900	72,000	74,200
TOTAL ENVIRONMENTAL HEALTH	75,600	67,900	69,900	72,000	74,200

FISCAL SERVICES

Debt Servicing

Long-Term Interest	16,100	16,100	16,100	16,100	9,000
Principal Installments	34,800	16,100	16,100	16,100	12,800
Total Debt Servicing	50,900	32,200	32,200	32,200	21,800
Transfer to Reserves for Future Capital	0	0	0	7,500	0
TOTAL FISCAL SERVICES	50,900	32,200	32,200	39,700	21,800

TOTAL CAPITAL PROJECTS **0** **6,600** **8,100** **15,000** **15,000**

TOTAL SEWER FUND **196,500** **176,700** **180,200** **196,700** **181,000**
EXPENDITURES

SURPLUS (DEFICIT) **0** **0** **0** **0** **0**

