

THE CORPORATION OF THE VILLAGE OF MONTROSE

**BYLAW #650**

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2007 to 2011

WHEREAS section 165 of the *Community Charter* SBC Chap. 26 requires that Council adopt a financial plan for a period of five years, and

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

**SHORT TITLE**

1. (1) This Bylaw may be cited as the "**MONTROSE FINANCIAL PLAN 2007-2011**"

**SERVICE PRIORITY POLICIES**

2. (1) "Essential Service" means a service to which the following criteria apply:
  - (a) Revenues raised to meet the demands of the service;
  - (b) Built-in redundancy;
  - (c) Borrowing to be authorized if current revenues are inadequate.(2) Essential Services shall include:
  - (a) The domestic water system;
  - (b) The sanitary sewer system;
  - (c) The storm drain system.
3. (1) "Secondary Service" means a service to which the following criteria apply:
  - (a) Funding raised to maintain the value of assets;
  - (b) Service quality priority over service quantity;
  - (c) Borrowing only as approved through the budget process.(2) Secondary Services shall include:
  - (a) Parks, playgrounds, and playing fields;
  - (b) Municipal buildings;
  - (c) Road system;
  - (d) Solid waste removal;
  - (e) General government.
4. (1) "Tertiary Service" means a service of a special nature identified by Council to which the following criteria apply:
  - (a) Funding capped for the duration of the service;
  - (b) Borrowing by referendum only;
  - (c) Interruptible projects.(2) Tertiary Services shall include:
  - (a) Social and Cultural Services.

**REVENUE POLICIES**

5. (1) Usage fees shall be the primary source of funding for the garbage collection and disposal service.
  - (2) User fees shall be the source of funding for:
    - (a) Not less than 55% of the operations and maintenance cost of the water system;
    - (b) Not less than 75% of the operations and maintenance cost of the sewer system.
7. (1) Parcel taxes shall be the source of funding for:
  - (a) Not more than 45% of the operations and maintenance cost of the water system;
  - (b) Not more than 25% of the operations and maintenance cost of the sewer system;
  - (c) 100% of the capital cost of the storm drain system.

- (d) 100% of the cost of community development projects.
  - (e) 100% of the cost of transportation services.
8. (1) Ad valorem taxes shall be the default source of funding for all services for which no designated source of funding is identified in this Bylaw.

**GENERAL MATTERS**

9. (1) For the purpose of this Bylaw, the funding sources and levels indicated shall be considered target levels to be achieved over the term of this financial plan.
- (2) All excess revenues or excess expenditures accrued in the Water Operating Fund or the Sewer Operating Fund over the course of a fiscal year shall be transferred to the General Operating Fund.
10. (1) The planned revenues for the years 2007 to 2011 relating to the General Operating Fund shall be those recorded on Schedule "A" attached to, and forming part of this Bylaw.
- (2) The planned expenditures for the years 2007 to 2011 relating to the General Operating Fund shall be those recorded on Schedule "B" attached to, and forming part of this Bylaw.
- (3) The planned revenues and expenditures for the years 2007 to 2011 relating to the Water Operating Fund shall be those recorded on Schedule "C" attached to, and forming part of this Bylaw.
- (4) The planned revenues and expenditures for the years 2007 to 2011 relating to the Sewer Operating Fund shall be those recorded on Schedule "D" attached to, and forming part of this Bylaw.

**ENACTMENT**

11. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME	this 6 <sup>th</sup> day of November, 2006
READ A SECOND TIME	this 20 <sup>th</sup> day of November, 2006
PUBLIC CONSULTATION WORKSHOP HELD	this 19 <sup>th</sup> day of March, 2007
READ A THIRD TIME	this 19 <sup>th</sup> day of March, 2007
RECONSIDERED AND FINALLY ADOPTED	this 7 <sup>th</sup> day of May, 2007

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Officer

Certified a true copy of Bylaw #650, as adopted

\_\_\_\_\_  
Corporate Officer

THE CORPORATION OF THE VILLAGE OF MONTROSE

**BYLAW #650**

SCHEDULE "A" – GENERAL FUND REVENUES

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b>TAXES</b>							
Ad Valorem Taxes	172,500	172,461	84,970	87,000	89,000	90,000	92,000
Drainage Parcel Taxes	9,600	9,618	10,530	10,500	10,500	10,500	10,500
Road Parcel Taxes	57,200	57,250	99,850	100,000	100,000	100,000	100,000
Community Development Parcel Taxes	12,000	12,000	4,600	4,600	4,600	4,600	4,600
Utility Taxes	9,700	9,743	10,250	10,400	10,600	10,800	11,200
Grant in Lieu of Taxes	2,600	2,622	2,600	2,600	2,600	2,600	2,600
<b>TOTAL TAXES</b>	<b>263,600</b>	<b>263,694</b>	<b>212,800</b>	<b>215,100</b>	<b>217,300</b>	<b>218,500</b>	<b>220,900</b>
<b>SALE OF SERVICES</b>							
Garbage Service	15,000	17,226	16,040	16,300	16,500	16,700	17,000
Other Services	4,100	16,346	4,000	4,100	4,100	4,200	4,200
<b>TOTAL SALE OF SERVICES</b>	<b>19,100</b>	<b>33,572</b>	<b>20,040</b>	<b>20,400</b>	<b>20,600</b>	<b>20,900</b>	<b>21,200</b>
<b>OTHER REVENUES FROM OWN SOURCES</b>							
Licenses & Permits	5,400	5,670	4,600	4,800	4,800	4,900	4,900
Rentals	48,200	52,122	53,980	55,000	55,000	55,000	55,000
Miscellaneous	22,700	33,420	34,300	33,900	34,300	34,600	35,000
<b>TOTAL REVENUES FROM OWN SOURCES</b>	<b>76,300</b>	<b>91,212</b>	<b>92,880</b>	<b>93,700</b>	<b>94,100</b>	<b>94,500</b>	<b>94,900</b>
<b>UNCONDITIONAL TRANSFERS</b>	<b>228,200</b>	<b>228,273</b>	<b>291,500</b>	<b>291,500</b>	<b>291,500</b>	<b>291,500</b>	<b>291,500</b>
<b>CONDITIONAL TRANSFERS</b>	<b>121,200</b>	<b>122,960</b>	<b>102,000</b>	<b>105,000</b>	<b>115,000</b>	<b>145,000</b>	<b>145,000</b>
<b>INTERNAL TRANSFER</b>							
Water Fund Administration	15,700	15,700	32,590	32,500	32,500	33,000	33,000
Sewer Fund Administration	41,300	41,300	49,140	48,300	48,300	49,000	49,000
Other Transfers	49,500	0	89,000	85,000	85,000	85,000	85,000
<b>TOTAL INTERNAL TRANSFERS</b>	<b>106,500</b>	<b>57,000</b>	<b>170,730</b>	<b>165,800</b>	<b>165,800</b>	<b>167,000</b>	<b>167,000</b>
<b>COLLECTIONS FOR OTHERS</b>	<b>467,900</b>	<b>467,926</b>	<b>540,700</b>	<b>560,000</b>	<b>567,000</b>	<b>574,000</b>	<b>580,000</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>1,282,800</b>	<b>1,264,637</b>	<b>1,430,650</b>	<b>1,451,500</b>	<b>1,471,300</b>	<b>1,511,400</b>	<b>1,520,500</b>

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SCHEDULE "B" – GENERAL FUND EXPENDITURES

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b>GENERAL GOVERNMENT SERVICES</b>							
Legislative	20,000	19,028	20,500	21,000	21,500	22,000	22,500
General Administration	200,700	188,727	228,520	230,000	233,000	235,500	239,000
Other General Government Services	49,200	54,484	46,950	46,500	47,500	49,200	50,500
<b>TOTAL GENERAL GOVT SERVICES</b>	<b>269,900</b>	<b>262,239</b>	<b>295,970</b>	<b>297,500</b>	<b>302,000</b>	<b>306,700</b>	<b>312,000</b>
<b>PROTECTIVE SERVICES</b>							
Bylaw Enforcement	5,200	2,473	9,000	11,500	11,700	11,900	12,100
Other Protective Services	9,200	6,202	8,870	7,800	7,900	8,000	8,000
<b>TOTAL PROTECTIVE SERVICES</b>	<b>14,400</b>	<b>8,675</b>	<b>17,870</b>	<b>19,300</b>	<b>19,600</b>	<b>19,900</b>	<b>20,100</b>
<b>TRANSPORTATION SERVICES</b>							
Equipment Operation & Maintenance	23,600	18,363	25,870	27,600	28,000	28,400	28,800
Workshop	10,700	6,941	10,780	11,500	11,600	11,700	11,900
General Public Works	1,800	1,433	2,100	2,300	2,300	2,300	2,300
Road Maintenance	52,100	42,188	58,570	61,000	62,000	62,500	63,000
Traffic Services	12,300	13,082	13,280	15,200	15,200	15,200	15,200
<b>TOTAL TRANSPORTATION SERVICES</b>	<b>100,500</b>	<b>82,007</b>	<b>110,600</b>	<b>115,300</b>	<b>116,800</b>	<b>120,100</b>	<b>121,200</b>
<b>ENVIRONMENTAL HEALTH SERVICES</b>	<b>26,600</b>	<b>29,618</b>	<b>32,630</b>	<b>33,700</b>	<b>34,400</b>	<b>34,600</b>	<b>35,000</b>
<b>ENVIRONMENTAL DEVELOPMENT</b>	<b>30,000</b>	<b>24,114</b>	<b>9,500</b>	<b>20,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>RECREATION &amp; CULTURAL SERVICES</b>							
Recreation Commission	7,800	9,788	8,120	8,200	8,200	8,200	8,200
Community Hall	16,500	16,628	16,930	17,400	17,500	17,700	17,800
Parks	32,700	35,875	39,250	42,000	42,000	42,000	42,000
<b>TOTAL RECREATION &amp; CULTURE</b>	<b>57,000</b>	<b>62,291</b>	<b>64,300</b>	<b>67,600</b>	<b>67,700</b>	<b>67,900</b>	<b>68,000</b>
<b>FISCAL SERVICES</b>							
Debt Servicing	25,600	25,618	16,630	16,800	17,000	19,000	19,000
Transfer to Other Funds	84,000	167,200	50,050	19,600	23,200	23,600	23,600
Transfer of Taxes Collected for Others	477,000	477,893	553,900	560,000	567,000	574,000	580,000
<b>TOTAL FISCAL SERVICES</b>	<b>586,600</b>	<b>670,711</b>	<b>620,580</b>	<b>596,400</b>	<b>607,200</b>	<b>616,600</b>	<b>622,600</b>
<b>CAPITAL PROJECTS</b>							
Administration	18,200	8,159	0	0	0	12,000	6,600
Public Works	120,600	110,560	224,700	273,600	288,600	298,600	300,000
Recreation	59,000	14,606	54,500	28,100	25,000	25,000	25,000
<b>TOTAL CAPITAL PROJECTS</b>	<b>197,800</b>	<b>133,325</b>	<b>279,200</b>	<b>301,700</b>	<b>313,600</b>	<b>335,600</b>	<b>331,600</b>
<b><u>TOTAL GENERAL EXPENDITURES</u></b>	<b><u>1,282,800</u></b>	<b><u>1,272,980</u></b>	<b><u>1,430,650</u></b>	<b><u>1,451,500</u></b>	<b><u>1,471,300</u></b>	<b><u>1,511,400</u></b>	<b><u>1,520,500</u></b>
General Fund Surplus (Deficit)	0	(8,343)	0	0	0	0	0
Consolidated Funds Surplus (Deficit)	0	(2,990)	0	0	0	0	0

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SCHEDULE "C" – WATER FUND REVENUES & EXPENDITURES

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b><u>WATER FUND REVENUES</u></b>							
TAXES	61,600	61,601	99,390	100,000	100,000	100,000	100,000
SALE OF SERVICES	72,900	72,972	87,930	88,000	89,000	89,000	90,000
OTHER REVENUES	633,200	125,153	563,950	125,000	125,000	125,000	125,000
<b><u>TOTAL WATER FUND REVENUES</u></b>	<b><u>767,700</u></b>	<b><u>259,726</u></b>	<b><u>751,270</u></b>	<b><u>313,000</u></b>	<b><u>314,000</u></b>	<b><u>314,000</u></b>	<b><u>315,000</u></b>

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b><u>WATER FUND EXPENDITURES</u></b>							
GENERAL GOVERNMENT SERVICES	22,000	24,118	39,170	38,000	38,700	39,000	40,000
<b>ENVIRONMENTAL HEALTH SERVICES</b>							
<b>Water Supply &amp; Distribution System</b>							
Pumping	41,200	46,688	41,270	44,500	45,800	46,000	47,000
Water Supply and Distribution	18,700	20,176	20,230	23,000	25,000	26,000	27,000
<b>TOTAL ENVIRONMENTAL HEALTH</b>	<b>59,900</b>	<b>66,864</b>	<b>61,500</b>	<b>67,500</b>	<b>70,800</b>	<b>72,000</b>	<b>74,000</b>
<b>ENVIRONEMNTAL DEVELOPMENT</b>	<b>0</b>	<b>3,119</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FISCAL SERVICES</b>							
<b>Debt Servicing</b>							
Long-Term Interest	9,400	9,420	9,400	9,500	9,500	9,500	9,500
Principal Installments	36,200	36,195	36,200	37,000	37,000	37,000	37,000
<b>Total Debt Servicing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>38,000</b>	<b>36,500</b>	<b>34,500</b>
<b>TOTAL FISCAL SERVICES</b>	<b>45,600</b>	<b>45,615</b>	<b>45,600</b>	<b>94,500</b>	<b>84,500</b>	<b>83,000</b>	<b>81,000</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>640,200</b>	<b>110,761</b>	<b>590,000</b>	<b>113,000</b>	<b>120,000</b>	<b>120,000</b>	<b>120,000</b>
<b><u>TOTAL WATER FUND EXPENDITURES</u></b>	<b><u>767,700</u></b>	<b><u>250,477</u></b>	<b><u>751,270</u></b>	<b><u>313,000</u></b>	<b><u>314,000</u></b>	<b><u>314,000</u></b>	<b><u>315,000</u></b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>9,249</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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SCHEDULE "D" – SEWER FUND REVENUES & EXPENDITURES

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b><u>SEWER FUND REVENUES</u></b>							
TAXES	10,300	10,283	33,220	33,300	35,800	37,800	38,500
SALE OF SERVICES	113,800	114,545	114,800	116,000	116,000	116,000	116,000
INTERNAL TRANSFERS	6,200	6,200	0	0	0	0	0
<b><u>TOTAL SEWER FUND REVENUES</u></b>	<b><u>130,300</u></b>	<b><u>131,028</u></b>	<b><u>148,020</u></b>	<b><u>149,300</u></b>	<b><u>151,800</u></b>	<b><u>153,800</u></b>	<b><u>154,500</u></b>

	2006 BUDGET	2006 PRE AUDIT	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET	2011 BUDGET
<b><u>SEWER FUND EXPENDITURES</u></b>							
GENERAL GOVERNMENT SERVICES	41,800	41,808	49,140	49,000	49,000	49,000	49,000
<b>ENVIRONMENTAL HEALTH SERVICES</b>							
<b>Sewage Collection &amp; Disposal</b>							
Collection System Maintenance	5,700	5,636	7,160	7,500	8,000	8,000	8,200
Lift Station Maintenance	14,000	16,247	15,360	16,000	17,000	18,000	18,000
Sewage Treatment Plant	50,200	52,600	52,230	53,000	54,000	55,000	55,500
<b>Total Sewage Collection &amp; Disposal</b>	<b>69,900</b>	<b>74,483</b>	<b>74,750</b>	<b>76,500</b>	<b>79,000</b>	<b>81,000</b>	<b>81,700</b>
<b>TOTAL ENVIRONMENTAL HEALTH</b>	<b>69,900</b>	<b>74,483</b>	<b>74,750</b>	<b>76,500</b>	<b>79,000</b>	<b>81,000</b>	<b>81,700</b>
<b>FISCAL SERVICES</b>							
<b>Debt Servicing</b>							
Long-Term Interest	7,700	7,741	7,740	7,800	7,800	7,800	7,800
Principal Installments	10,900	10,892	10,890	11,000	11,000	11,000	11,000
<b>Total Debt Servicing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FISCAL SERVICES</b>	<b>18,600</b>	<b>18,633</b>	<b>18,630</b>	<b>18,800</b>	<b>18,800</b>	<b>18,800</b>	<b>18,800</b>
<b>TOTAL CAPITAL PROJECTS</b>	<b>0</b>	<b>0</b>	<b>5,500</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b><u>TOTAL SEWER FUND EXPENDITURES</u></b>	<b><u>130,300</u></b>	<b><u>134,924</u></b>	<b><u>148,020</u></b>	<b><u>149,300</u></b>	<b><u>151,800</u></b>	<b><u>153,800</u></b>	<b><u>154,500</u></b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>(3,896)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>