

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #722

A BYLAW TO LEVY PROPERTY TAXES FOR THE YEAR 2015.

WHEREAS section 197 of the *COMMUNITY CHARTER* (SBC Chapter 26) directs the Council of the Village of Montrose to establish ad valorem tax rates for municipal and non-municipal purposes, and

WHEREAS section 200 of the *COMMUNITY CHARTER* (SBC Chapter 26) authorize the Council of the Village of Montrose to establish parcel tax rates for the purpose of designated services,

NOW THEREFORE the Council of the Village of Montrose, in open meeting assembled, ENACTS AS FOLLOWS:

SHORT TITLE

1. (1) This Bylaw may be cited as the "**2015 PROPERTY TAX RATE BYLAW**"

DEFINITIONS

2. (1) In this Bylaw, for the purpose of parcel taxes, and unless the context otherwise requires, **Taxable Parcel** shall mean a taxable property listed on the Village of Montrose 2015 Authenticated Assessment Roll, issued by the BC Assessment Authority, on which a building is situated or on which, pursuant to the Zoning Bylaw of the Village of Montrose, a building may be constructed.

AD VALOREM TAX RATES

3. (1) The ad valorem tax rates imposed and levied for the fiscal year 2015 on all properties within the Village of Montrose for all lawful general municipal and for unspecified debt purposes, on the value of land and improvements taxable for general municipal purposes, shall be the rates appearing in row "A" of the Tax Rate Schedule attached to and forming part of this Bylaw.
 - (2) For Municipal Finance Authority of British Columbia purposes, on the value of land and improvements taxable for hospital purposes, rates as per the *MUNICIPAL FINANCE AUTHORITY ACT*, appearing in column "B" of the Tax Rate Schedule attached to and forming part of this Bylaw.
 - (3) For Regional District of Kootenay Boundary purposes, on the value of land and improvements taxable for hospital purposes, rates appearing in row "C" of the Tax Rate Schedule attached to and forming part of this Bylaw.
 - (4) For Kootenay Boundary Regional Hospital District purposes, on the value of land and improvements taxable for hospital purposes, rates appearing in row "D" of the Tax Rate Schedule attached to and forming part of this Bylaw.
 - (5) For West Kootenay Boundary Regional Hospital District purposes, on the value of land and improvements taxable for hospital purposes, rates appearing in row "E" of the Tax Rate Schedule attached to and forming part of this Bylaw.
 - (6) For British Columbia Assessment Authority purposes, on the value of land and improvements taxable for hospital purposes, rates as per the *ASSESSMENT AUTHORITY ACT*, appearing in row "F" of the Tax Rate Schedule attached to and forming part of this Bylaw.

DRAINAGE PARCEL TAX RATE

4. (1) Subject to the conditions established in this Bylaw, a parcel tax for drainage service purposes is hereby imposed on all Taxable Parcels.
 - (2) The annual parcel tax for drainage service purposes for the 2015 fiscal year shall be **FIFTY-TWO dollars and FIFTY cents (\$52.50)**.

TRANSPORTATION PARCEL TAX RATE

5. (1)

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2015 TAX RATE SCHEDULE

Tax rates are expressed in dollars per \$1,000 of taxable assessment.

Description		Property Class		
		1 Residential	2 Utilities	6 Business
A	General Municipal & Unspecified Debt Tax Rate	1.93400	9.67000	3.86800
B	Municipal Finance Authority	0.00020	0.00070	0.00050
C	Regional District Kootenay Boundary Tax Rate	3.20728	11.22548	7.85784
D	Kootenay Boundary Regional Hospital District Tax Rate	-0.018075	-0.0632625	-0.0442838
E	West Kootenay Boundary Regional Hospital District Tax Rate	0.30299	1.06047	0.74233
F	British Columbia Assessment Authority Tax Rate	0.05960	0.50300	0.16790